

FIRST QUARTER 2026

Closed Block - Statutory

All financial information in this document is unaudited

This document provides information related to the Closed Block.

The results of Closed Block are included in Symetra Life Insurance Company. Therefore, this information should only be viewed and analyzed in conjunction with the Symetra Life Insurance Company statutory financial information.

**Closed Block - Statutory
1Q 2026 Balance Sheet
(In millions)**

	As of				
	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025
Assets					
Investments:					
Bonds	\$ 3,015.1	\$ 3,126.6	\$ 3,023.0	\$ 3,088.8	\$ 2,991.6
Stocks	11.5	11.5	15.7	15.7	15.5
Mortgage loans	745.6	759.2	786.8	812.3	839.4
Cash and cash equivalents	70.1	10.6	198.1	52.7	130.0
Other invested assets	313.9	292.9	315.9	398.0	382.0
Receivables for securities	5.9	4.5	7.0	3.1	1.3
Total investments	4,162.1	4,205.3	4,346.5	4,370.6	4,359.8
Investment income due and accrued	34.5	37.3	36.1	36.5	36.3
Reinsurance receivables	—	14.6	—	—	—
Receivable from parent and subsidiaries	—	—	—	—	1.1
Total assets	\$ 4,196.6	\$ 4,257.2	\$ 4,382.6	\$ 4,407.1	\$ 4,397.2
Liabilities plus common and preferred surplus					
Aggregate reserves	\$ 3,308.7	\$ 3,332.7	\$ 3,357.5	\$ 3,379.5	\$ 3,404.4
Liability for deposit contracts	578.3	594.4	611.3	632.3	646.5
Other amounts payable on reinsurance	16.8	—	19.3	22.1	9.2
Interest maintenance reserve	190.6	200.8	209.2	217.4	225.1
Asset valuation reserve	146.5	139.7	155.1	145.6	139.6
Payable to parent and subsidiaries	11.6	24.0	11.8	10.0	—
Payable for securities	1.0	12.0	77.4	47.0	10.0
Other liabilities	0.9	1.0	0.8	0.6	0.6
Total liabilities	4,254.4	4,304.6	4,442.4	4,454.5	4,435.4
Unassigned funds	(57.8)	(47.4)	(59.8)	(47.4)	(38.2)
Total common and preferred and surplus	(57.8)	(47.4)	(59.8)	(47.4)	(38.2)
Total liabilities plus common and preferred surplus	\$ 4,196.6	\$ 4,257.2	\$ 4,382.6	\$ 4,407.1	\$ 4,397.2

**Closed Block - Statutory
1Q 2026 Income Statement
(In millions)**

	For the Three Months Ended				
	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025
Revenues:					
Net investment income	\$ 51.2	\$ 52.7	\$ 53.7	\$ 61.7	\$ 55.2
Amortization of IMR	7.6	8.5	8.5	8.5	8.5
Reserve adjustments on reinsurance ceded	(16.8)	14.7	(19.3)	(22.1)	(9.2)
Miscellaneous income	0.1	0.1	0.1	0.2	0.1
Total revenues	42.1	76.0	43.0	48.3	54.6
Benefits and expenses:					
Annuity benefits	69.0	71.8	76.1	74.5	70.9
Other benefits	10.9	11.2	11.4	12.0	12.0
Increase in aggregate reserves	(24.2)	(24.7)	(22.0)	(25.0)	(25.6)
General insurance expenses	1.5	1.9	1.8	1.8	1.8
Total benefits and expenses	57.2	60.2	67.3	63.3	59.1
Net gain from ops. before net realized capital gains (losses)	(15.1)	15.8	(24.3)	(15.0)	(4.5)
Net realized capital gains (losses)	10.0	(20.7)	19.6	10.1	(0.4)
Net income (loss)	\$ (5.1)	\$ (4.9)	\$ (4.7)	\$ (4.9)	\$ (4.9)

**Closed Block - Statutory
1Q 2026 Invested Assets
(In millions)**

Invested Assets Asset Class	As of				
	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025
Long-Term Bonds:					
Exempt obligations	\$ 4.8	\$ 4.9	\$ 4.9	\$ 5.0	\$ 5.1
1 Highest quality	1,346.1	1,416.4	1,303.2	1,381.6	1,367.8
2 High quality	1,610.5	1,653.7	1,648.1	1,635.1	1,521.8
3 Medium quality	39.2	32.9	47.9	47.9	68.0
4 Low quality	14.5	18.7	18.9	19.2	28.9
Total bonds	\$ 3,015.1	\$ 3,126.6	\$ 3,023.0	\$ 3,088.8	\$ 2,991.6
Preferred Stocks:					
2 High quality	\$ 5.7	\$ 5.7	\$ 5.7	\$ 5.7	\$ 5.6
3 Medium quality	5.8	5.8	10.0	10.0	9.9
Total preferred stocks	\$ 11.5	\$ 11.5	\$ 15.7	\$ 15.7	\$ 15.5
Mortgage Loans					
In good standing:					
Commercial - All other CM1 highest quality	\$ 704.4	\$ 752.1	\$ 779.7	\$ 805.2	\$ 832.2
Commercial - All other CM2 high quality	32.3	7.1	7.1	7.1	7.2
Commercial - All other CM3 medium quality	4.6	—	—	—	—
Commercial - All other CM4 low medium quality	4.3	—	—	—	—
Total mortgage loans	\$ 745.6	\$ 759.2	\$ 786.8	\$ 812.3	\$ 839.4
Other Invested Assets					
Other invested assets (surplus notes)	\$ 4.1	\$ 4.1	\$ 4.1	\$ 4.1	\$ 4.1
2 Other Invested Assets Schedule BA (capital notes hybrid trading)	20.0	9.9	—	—	8.0
3 Other Invested Assets Schedule BA (capital notes hybrid trading)	—	—	9.9	9.7	9.7
Residual tranche: preferred stock unaffiliated	3.3	3.3	3.3	3.3	3.3
Other invested assets (hedge funds)	—	—	298.6	380.9	356.9
Other invested assets (Treated as Common stock)	286.5	275.6	—	—	—
Total other	\$ 313.9	\$ 292.9	\$ 315.9	\$ 398.0	\$ 382.0

**Closed Block - Statutory
1Q 2026 Bond Level and Cash Flow
(In millions)**

As of March 31, 2026				
Bond Level				
Bond Level	Sum of Ending Book Value	Sum of Ending Market Value	Sum of Carrying Value	
2	\$ 2,685.7	\$ 2,574.7	\$ 2,685.7	
3	329.4	323.3	329.4	
Grand Total	\$ 3,015.1	\$ 2,898.0	\$ 3,015.1	

		For the Three Months Ended March 31, 2026
Statutory Cash Flow		
Net cash from operations	\$	(24.5)
Net cash from investments		99.3
Net cash from financing and miscellaneous sources		(15.3)
Net change in cash		59.5
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Cash, beginning of year		10.6
Net change in cash		59.5
Cash, end of year	\$	70.1
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Cash from Operations		
Investment income	\$	53.9
Amounts paid to reinsurer		(16.8)
Subtotal revenue		37.1
Benefits and loss related payments		61.6
Subtotal benefits and expenses		61.6
Net cash from operations	\$	(24.5)